

## National Housing Trust Fund

### Consolidate Plan Description

June 17, 2016



Governor Scott Walker has designated the Wisconsin Housing & Economic Development Authority (WHEDA) to be the administrator of the National Housing Trust Fund (HTF) program in Wisconsin.

The HTF was created by the Housing & Economic Recovery Act of 2008, and was designed to provide additional resources to construct and rehabilitate housing for Extremely Low-Income (ELI) families across the nation. The first funding awards through the HTF will be made later this year – of the \$173.6 million available nationwide, \$3,004,558 has been allocated to the state of Wisconsin. It is expected that each state will continue to receive an annual allocation of HTF funds in the future.

For the 2016 funding cycle, WHEDA plans to provide HTF resources to assist in the construction or rehabilitation of 100 housing units for ELI households (below 30% of County Median Income). HTF resources are expected to fill funding gaps in properties being constructed or rehabilitated using the 4% Low Income Housing Tax Credit program and other programs targeting ELI households.

In the 2016 funding cycle, priority will be given to properties in the Transform Milwaukee Area, along with those in High Need Areas and Rural Areas as defined in the Low Income Housing Tax Credit Qualified Allocation Plan, which can be found at <https://www.wheda.com/LIHTC/Allocating/>.

Please note that this Substantial Amendment 2 to Wisconsin's Consolidated and Annual Action Plan will appear as a narrative attachment until the U.S. Department of Housing and Urban Development (HUD) modifies its automated Integrated Disbursement and Information System (Econ IDIS Suite.)